

CONSOLIDATED STATEMENTS
BALANCE SHEETS (000's)
(UNAUDITED)

	JUNE 30	
	2025	2024
ASSETS		
Cash and due from banks	\$ 9,444	\$ 7,979
Investment securities available for sale	110,424	127,643
Investment securities held to maturity	160	307
Restricted investments	1,382	1,382
Total investment securities	111,966	129,332
Federal funds sold	41	-
Loans held for sale	572	-
Loans	449,635	416,902
Less: Reserve for possible loan losses	4,679	4,241
Net loans	444,956	412,661
Bank premises & equipment	7,551	7,676
Other real estate owned	-	-
Interest receivable and other assets	19,632	18,954
TOTAL ASSETS	<u>\$ 594,162</u>	<u>\$ 576,602</u>
LIABILITIES & STOCKHOLDERS' EQUITY		
LIABILITIES		
Deposits:		
Demand	\$ 270,714	\$ 258,753
Savings	149,646	139,824
Time	92,682	85,199
Total deposits	513,042	483,776
Federal funds purchased	-	-
Other borrowed funds	10,500	34,500
Interest payable and other liabilities	1,164	1,075
TOTAL LIABILITIES	524,706	519,351
STOCKHOLDERS' EQUITY		
Common stock-no par, 4,000,000 shares authorized, 999,314 shares outstanding in 2025 and 996,400 shares outstanding in 2024	6,845	6,643
Unearned shares	-	-
Undivided profits	69,927	61,520
Unrealized gain(loss) on securities available for sale	(7,316)	(10,912)
TOTAL STOCKHOLDERS' EQUITY	69,456	57,251
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 594,162</u>	<u>\$ 576,602</u>

CONSOLIDATED INCOME STATEMENTS (000's)
(UNAUDITED)

	THREE MONTHS ENDED JUNE 30		SIX MONTHS ENDED JUNE 30	
	2025	2024	2025	2024
INTEREST INCOME				
Interest and fees on loans	\$ 8,133	\$ 7,319	\$ 15,901	\$ 14,091
Interest on investment securities	477	524	952	1,039
Interest on due from banks	29	17	65	29
Interest on federal funds sold	11	1	28	3
TOTAL INTEREST INCOME	8,650	7,861	16,946	15,162
INTEREST EXPENSE				
Demand deposits	\$ 820	\$ 576	1,548	1,076
Savings deposits	462	532	901	1,046
Time deposits	892	929	1,812	1,681
Federal funds purchased	-	-	-	-
Other borrowed funds	100	327	260	655
TOTAL INTEREST EXPENSE	2,274	2,364	4,521	4,458
NET INTEREST INCOME	\$ 6,376	\$ 5,497	12,425	10,704
Provision for possible loan losses	8	93	47	277
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	\$ 12,378	\$ 5,404	12,378	10,427
OTHER INCOME				
Service fees on loan and deposit accounts	\$ 96	\$ 86	205	189
Other	456	431	830	817
TOTAL OTHER INCOME	552	517	1,035	1,006
OTHER EXPENSES				
Salaries and employee benefits	\$ 1,786	\$ 1,627	3,523	3,211
Net occupancy expense	289	272	621	555
Other	987	945	1,861	1,789
TOTAL OTHER EXPENSE	3,062	2,844	6,005	5,555
INCOME BEFORE PROVISION FOR FEDERAL INCOME TAX	\$ 3,858	\$ 3,077	7,408	5,878
Provision for federal income tax	798	639	1,518	1,208
NET INCOME	<u>\$ 3,060</u>	<u>\$ 2,438</u>	<u>\$ 5,890</u>	<u>\$ 4,670</u>
EARNINGS PER SHARE				
Net income			\$ 5.89	\$ 4.69
Cash dividend paid			\$ 1.30	\$ 1.16



MAIN OFFICE

* 4190 Main Street
PO Box 100
Brown City, MI 48416
(810) 346-2745

MORTGAGE OFFICE

* 4511 Van Dyke Road
Almont, MI 48003
Toll Free 1-800-346-9909
Fax: (810) 798-8859

BRANCH OFFICES

* 6730 Newark Road
Imlay City, MI 48444
(810) 724-0090

* 4511 Van Dyke Road
Almont, MI 48003
(810) 798-3907

* 7514 S. Brockway Road
Yale, MI 48097
(810) 387-3201

* 2 E. Lapeer Street
Peck, MI 48466
(810) 378-5505

* 3482 S. Main Street
Marlette, MI 48453
(989) 635-3320

* 6681 Bernie Kohler Drive
North Branch, MI 48461
(810) 688-4163

* 5915 State Street
Kingston, MI 48741
(989) 683-2023

* 3433 Capac Road
Capac, MI 48014
(810) 395-8113

* 6363 Main Street
Cass City, MI 48726
(989) 559-5550

* 209 S. Main Street
Romeo, MI 48065
(586) 331-6888

* 4436 Main Street
Brown City, MI 48416
(810) 346-8100

* **USE OUR 24 HOUR ATMs**

Telephone Banking
1-877-677-CASH (2274)

Online Banking Available
www.tri-countybank.bank



and its wholly owned subsidiary

Tri-County Bank

(unaudited)

QUARTERLY REPORT

June 30, 2025



Member FDIC

Tri-County Bancorp, Inc. DIRECTORS

Laurence C Lang II - Chairman
Mark E. Wendt - Vice Chairman
Francis Glinski
Aric Crake
Timothy Clemans
Michael Ford
Vonda Zuhlke - Secretary

Tri-County Bank DIRECTORS

Francis Glinski - Chairman
Mark E. Wendt - Vice Chairman
Kelly Martin
Jeff Liebler
Marlene McLeod
Michael Ford
Vonda Zuhlke
Kelly Wood - Secretary

TRI-COUNTY BANK OFFICERS

Michael Ford - President, Chief Executive Officer
Vonda Zuhlke - EVP, Chief Operations Officer & Information Security Officer
Mark Shadley - SVP, Chief Lending Officer, ERM Officer
Michael Boushelle - SVP, Chief Financial Officer
Joe Worden - SVP, Business Development Officer
Kelly Wood - SVP, Controller & Human Resource Manager
Kendra Jickling - VP, Marlette Manager & Commercial Loan Officer
Eric Bucklew - VP, Information Technology Officer
Paul Burgess - VP, Sr. Agricultural Loan Officer & Security Officer
Fred Manuilow - VP, Commercial & Agricultural Loan Officer
Jennifer Vanecek - VP, Senior Mortgage Lender
Blair Christner - VP, Branch Administrator
Kim Hurley - VP, Romeo Manager
Maria Fleisher - VP Operations, Ass't Chief Operations Officer
Gavin Frederick - VP, Commercial & Agricultural Loan Officer
Sheryl Cribbins - AVP, Peck Manager
Chad Stoldt - AVP, Commercial Loan Officer
Louann Krzak - AVP, Yale Manager
Karen Crews - AVP, Loan Documentation Manager
Emily Losinski AVP - BSA/OFAC/CIP Officer
Abby Hunter - AVP, Compliance Officer & IRA/HSA Administrator
Stacy Biel - AVP, Ass't Network Administrator
Jared McPhail - AVP, Lead Credit Analyst, Business Development Officer
Michelle Wright - AVP, Cass City Manager

NON-OFFICER MANAGEMENT

Matt Voydanoff - Capac Manager
Miranda McCrory - North Branch Manager
Jolene Harding - FHLMC Custodial Accounting
Lori King - Kingston Manager
Cara Schwartz - Imlay City Manager
Jennifer Gingell - Brown City Manager
MaryLou Jacobs - Collections Manager